

Ms **Heather Faust**, managing partner of Argand Partners, LP, resident in Chatham, New Jersey, United States of America.

### **Personal information**

Year of birth: 1979  
Place of birth: New Jersey, United States of America  
Citizenship: US

### **Academic career**

Bachelor of Science in Engineering from Princeton University, New Jersey, United States of America and Master of Business Administration from Harvard Business School, Cambridge, Massachusetts, United States of America

### **Professional career**

since 2015 Co-founder of the private equity firm Argand Partners and managing partner of Argand Partners, LP, New York, United States of America

2015 Managing partner of the private equity firm CHI Private Equity (successor entity to Castle Harlan, Inc.)

2008 to 2015 Investment professional at the private equity firm Castle Harlan, Inc. in New York, United States of America and member of the board of directors of Ames True Temper, Inc., IDQ Holdings, Inc. and Baker & Taylor, Inc.

### **Memberships of legally mandated supervisory boards**

None

### **Memberships of comparable domestic and foreign supervisory committees of businesses**

- Grosse Pointe Beacon Acquisition Inc., Delaware, United States of America – chair of the board of directors
- OASE Management GmbH, Hörstel, Germany – chair of the advisory board
- Sigma Electric Manufacturing Corporation, Garner, North Carolina, United States of America – member of the board of directors
- Concrete Pumping Holdings, Inc., Thornton, Colorado, United States of America – member of the board of directors

### **No other relevant work**

### **Relevant knowledge, skills and experience**

Heather Faust has acquired an outstanding level of expertise in matters involving operational and strategic corporate management as co-founder of the private equity firm Argand and during her years of experience as a private equity partner. Heather Faust also has specialist knowledge in the field of accounting. She has proved her expertise as a Supervisory Board member and as the chair of the personnel and compensation committee through her long-standing experience in comparable roles as a member of the board of directors of a range of companies.

### **Information according to the recommendations of the German Corporate Governance Code (GCGC)**

Heather Faust has a business relationship with a shareholder holding a significant interest in the Company. Argand Partners Fund GP-GP holds 30.8% of the shares in Cherry SE. Heather Faust is the co-founder and managing partner of Argand Partners, LP.

Aside from this, according to the Supervisory Board's assessment, Ms Faust does not have any personal or business relationships with the Company, its group companies, its governing bodies or any shareholder with significant holdings in the Company that are to be disclosed as per Recommendation C.13 GCGC.